



The Orthodox HealthPlan

Coming May 1st From OHP!

A New Option for your Health Coverage



The Orthodox HealthPlan is excited to announce that we have added a Health Savings Account (HSA) option to the health plan. This new offering enables us to better serve our members who have been asking about other plan options.

HSAs are tax-advantaged medical savings vehicles that can be used to pay for or reimburse eligible medical costs for accountholders, their spouses, and their tax dependents. HSAs offer more tax benefits than any other savings vehicle on the market, which makes them the hands-down choice for those saving for medical costs.

Here are a few reasons why they'll be a valuable addition:

1. **HSAs offer unparalleled tax advantages.** Contributions are tax-free or tax-deductible, earnings and interest grow tax-free, and withdrawals for eligible medical expenses are tax-free as well.
2. **HSA funds roll over year after year.** There are no use-it-or-lose-it limits like with flexible spending accounts (FSAs) and other medical savings plans.
3. **HSAs are individually owned.** If accountholders change jobs, retire, or lose their health insurance, their accounts (and their funds) stay with them.
4. **HSA funds can be invested.** Since funds roll over year-over-year, accountholders can grow their HSAs into sizable nest eggs, then use the funds to pay for eligible medical expenses in retirement.

Look for more information via e-mail and on the orthodoxhealthplans.com website in the coming days and weeks about this exciting new plan offering from The Orthodox HealthPlan.